

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
11/30/2013

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 55,655.72
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>55,655.72</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	159,598,886.50
Total fixed Income Securities	<u>159,598,886.50</u>

Broad Domestic Equity

SSgA Russell 3000	182,501,986.17
Total Broad Domestic Equity	<u>182,501,986.17</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	95,808,792.79
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>95,808,792.79</u>

Receivables and Payables

Income Receivable	6.48
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Total Assets

\$ 437,965,327.66

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
11/30/2013

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 6.48	\$ 255.06
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>6.48</u>	<u>255.06</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(674,584.09)	1,405,805.26
	<u>(674,584.09)</u>	<u>1,405,805.26</u>
Broad Domestic Equity		
SSgA Russell 3000	5,152,110.16	22,337,419.75
	<u>5,152,110.16</u>	<u>22,337,419.75</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	706,357.63	13,501,402.86
Lazard International Equities	-	-
	<u>706,357.63</u>	<u>13,501,402.86</u>
Total Investment Income (Loss)	\$ 5,183,890.18	\$ 37,244,882.93
Total Invested Assets, Beginning of Period	432,812,564.51	406,437,845.59
Net Contribution (Withdrawal)	(31,127.03)	(5,717,400.86)
Total Assets	<u>\$ 437,965,327.66</u>	<u>\$ 437,965,327.66</u>